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June 17, 2021

MEMORANDUM

TO: System and Campus Heads

FROM: Carrie Robison, Deputy Commissioner for Sponsored Programs 

RE: Change in Match Rate for Pre-2017 Endowed Professorships/First-Generation Scholarships Established with Incremental Contributions

At its meeting of June 16, 2021, the Board of Regents approved a change in the eligibility of donors' endowed funds for the 60%/40% match rate available in Endowed Professorships and Endowed First-Generation Scholarships until November 2016. The Board's action permits submission of Endowed Professorships and Endowed First-Generation Scholarships for which donors entered into agreements with the campus and/or its foundation to provide incremental donations, defined as monetary contributions made to the campus which the donor intended over time to accrue to meet the minimum required to submit for Board of Regents Support Fund match. On November 2, 2016, the match rate changed to 80% non-state donor/20% BoRSF, leaving some donors who had begun but not completed contributions in anticipation of match ineligible without substantially increasing their anticipated donation. Based on this approval, any Endowed Professorship or First-Generation Scholarship for which the donor entered into an agreement and began contributions prior to November 2, 2016 will be eligible upon receipt of the full donor contribution for the 60% non-state donor/40% BoRSF match rate. All other program policy provisions remain in place.

Pursuant to Board action, each affected campus must compile a complete list of endowment requests that fall into this category. This list may be submitted by March 31, 2022, along with the rank order list for the FY 2021-22 funding cycle; any completed contributions that are eligible through this action should be added to the campus's rank-order list for match consideration in 2022; incremental contributions that have not yet reached the amount needed for provision of match should be delineated in a separate list as anticipated but not yet eligible.

When eligible, all applications must adhere to submission requirements set forth in the current Endowed Professorships and Endowed First-Generation Undergraduate Scholarships program policies, including verification that the institution has received and deposited the minimum required in non-State matching funds and that these funds meet program eligibility requirements. In addition to documentation required in the policy for acceptance of a request for match, the following must be provided for matches sought under this provision:

- Verification of the donor's intent to establish the endowment and to seek matching through the BoRSF Endowed Professorships and/or Endowed First-Generation Scholarships program(s). Intent can be shown via a donor agreement or other written communication dated prior to November 2, 2016, or a new certification provided by the original donor; and
- Verification that incremental payments for the proposed endowment began prior to November 2, 2016.

This provision does not affect the eligibility for the 60%/40% matching of willed or estate donations executed prior to July 1, 2017. These continue to be accepted with documentation demonstrating their eligibility.

We appreciate your continuing interest and participation in the BoRSF endowment matching programs. If you have questions about the Board action or other issues related to the BoRSF endowment programs, please contact me (carrie.robison@laregents.edu).

cc: Chief Academic Officers
Chief Research and Economic Development Officers
Foundation and Development Leaders
Members, Board of Regents