

Board of Regents Minutes

SPONSORED PROGRAMS COMMITTEE

June 25, 2009

On behalf of Regent Klein, Vice Chair of the Sponsored Programs Committee, Mr. John Wallin, Associate Commissioner for Sponsored Programs Administration, moved to dispense with the reading of the report and approve the following motion “*in globo*.”

On motion of Regent Klein, seconded by Regent Toups, the Board voted unanimously to accept the recommendation of the Sponsored Programs Committee as follows:

**FUNDING RECOMMENDATIONS FOR ENDOWED PROFESSORSHIPS AND
ADDITIONAL ENDOWED CHAIRS SUBMITTED DURING THE FY 2008-09 CYCLE**

Approve the expenditure of \$3,360,000 from the regular FY 2008-09 Support Fund [and \$60,000 from the Reserve Fund previously allocated to the “Inverse Ratio” initiative] to fund Endowed Professorship applications as outlined by the staff. The Board will revisit funding of additional chairs and/or professorships during the upcoming academic year.

ADOPTION OF THE SPONSORED PROGRAMS COMMITTEE REPORT OF JUNE 24, 2009

On motion of Regent Klein, seconded by Regent D’Aquin, the Board voted unanimously to adopt the Sponsored Programs Committee Meeting Report of June 24, 2009. (*Copy on file in the office of the Board of Regents.*)